

DELANCO TOWNSHIP BOARD OF EDUCATION

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Vendor Relations**

VENDOR RELATIONS

The Board of Education shall not knowingly enter a contract with any supplier of goods or services to this district under which any Board member or officer, employee, or agent of this school district has any pecuniary or beneficial interest, direct or indirect. This prohibition shall not prevent any person from receiving royalties upon the sale of any textbook of which he or she is the author and which has been properly approved for use in the schools of this district.

For the purpose of this policy, stock holdings comprising more than ten percent of the total ownership of a business organization shall constitute a beneficial interest in that organization.

No Board member or officer, employee, or agent of this district shall accept a gift from any individual or entity who does or wishes to do business with this district.

N.J.S.A. 18A:6-8;18A:12-2
Adopted: September 10, 1986